



**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
Sivakasi**

(Affiliated to Madurai Kamaraj University, Reaccredited with "A" Grade by NAAC,
College with Potential for Excellence by UGC & Mentor Institution under UGC PARAMARSH)

NAAC SSR Cycle IV (2015-2020)

6.4 Financial Management and Resource Mobilization

6.4.3 RESOURCE MOBILISATION AND UTILISATION STRATEGY

STATUTORY AUDIT REPORT

2015 - 2016



**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

N.S. BASKARAN, B.A., B.L., F.C.A.,
CHARTERED ACCOUNTANT



PLOT No. 663, K.K. NAGAR, MADURAI-20
Ph : 2587075,
E-mail : nsbhareeca@gmail.com

THE STANDARD FIREWORKS CHARITIES

SIVAKASI

AUDIT REPORT 2015-2016

I have examined the Balance Sheet of THE STANDARD FIREWORKS CHARITIES, SIVAKASI as on 31.3.2016 and the Income & Expenditure account for the year ended 31.03.2016 with the books and vouchers of the above said institution and report that the Balance Sheet and the Income & Expenditure account exhibit a true and correct view of the state of affairs according to the best of my information and explanation given to me and as shown by the books of accounts.

Place: **Madurai**

Date: **15.11.2016**



Chartered Accountant





**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

STANDARD FIREWORKS CHARITIES SIVAKASI			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016			
EXPENDITURE	Rs. P.	INCOME	Rs. P.
Bonus to office staff	20993.00	EPF from Office staff	10053.00
EDL Administration Charges	1801.00	ESI from Office staff	2254.00
EMP Deposit Linked Insurance	580.00	Interest Received-IOB	2179866.00
ESI	7427.00		
Family Pension paid	2631.00		
Fees to Advisors	48000.00		
Filing Fees	3475.00		
HRA-Office Staff	20392.00		
Miscellaneous Expenses	520.00		
PF Admn. Charges	4500.00		
PF Paid	21324.00		
Printing & Stationery Expenses	935.00		
Professional Charges	46373.00		
Salary to Office Staff	90588.00		
Staff Welfare Expenses	24320.00		
Sundry Expenses	218.00		
Travelling Conveyance - Staff	1521.00		
EXCESS OF INCOME OVER EXPENDITURE	1896575.00		
TOTAL	2192173.00	TOTAL	2192173.00

GENERAL FUND ACCOUNT			
PARTICULARS	Rs. P.	PARTICULARS	Rs. P.
Donation	30000000.00	Balance B/d.	294862466.30
Balance C/d.	275018455.15	Charity Collection Towards Corpus	8259413.85
		Excess of Income over Expenditure	1896575.00
TOTAL	305018455.15	TOTAL	305018455.15



**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

**STANDARD FIREWORKS CHARITIES
SIVAKASI**

BALANCE SHEET AS ON 31.03.2016

LIABILITIES	Rs. P.	ASSETS	Rs. P.
Swamigal Account	228.00	TDS Receivable	36471.00
GENERAL FUND	275018455.15	Cash at Bank	
SVK, Standard Fireworks (P) Ltd.	172588.00	IOB Short Term Deposit Receipt	42925349.00
EPF Payable	2981.00	IOB Savings A/C	1044099.56
TDS Payable	4050.00	SVK SFR college	217523485.80
Accrued Expenses	12978.00	SVK OIA A/C - As per Last B/s.	13667996.79
Unpaid wages	761.00	Cash on Hand	14639.00
TOTAL	275212041.15	TOTAL	275212041.15

[Handwritten Signature]



**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN
SIVAKASI
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	Rs. P.	INCOME	Rs. P.
Advertisement Charges	334755.53	Admission Fees	84345.00
Affiliation Fees	868500.00	Amenities Fees	7848012.00
Annual Maintenance Contract	119417.00	Application Sales & Registration	271475.00
Arrears & Other Benefits	20708667.00	Arrears & Other Benefits	17711945.00
Auto & Two Wheeler Expenses	24100.00	Computer Fees	11287175.00
Bank Charges	3379.75	Continuous Internal Assessment Fees	2954979.00
Bonus to the management staff	144200.00	Convocation Fees	601025.00
Campus Maintenance	1005183.00	Exam, Entrance & Recognition Fees	12820610.00
College Magazine	442894.00	Fine & Breakages	494616.00
College Day Expenses	521398.50	Games Fees	180900.00
Computer Maintenance	782045.00	Interest Received - IDB	5087110.20
Convocation Expenses	709600.00	Interest Received - Others	86084.00
D.A - Teaching & Non-teaching Staff	41825674.00	Laboratory Fees	3926275.00
Department Books	34386.00	Library Fees	55199.00
Departmental Activities	80303.00	Miscellaneous Income	6687955.50
Electricity Charges	1899304.00	Salary Grant	79340039.00
Electric Repairs	364635.00	Sale of sundries	670000.00
Employees Welfare	64260.00	Skill Enhancement Course Fees	3868215.00
ESI Paid	896120.00	Special fees collection	213390.00
Equipment Maintenance	200639.00	Tuition & Development Fees	28816055.00
Exam, Entrance & Recognition Fees	8650760.00		
Extension activities - CPE	186246.50		
Festival Grant	337913.00		
Fuel for Genset	181519.00		
Games Expenses	178896.00		
HRA-Teaching & Non-teaching Staff	1164662.00		
Internet Charges	528037.00		
Laboratory Expenses	681045.00		
M.com (B.T.) Expenses	440360.00		
Maintenance-Building, Furniture, etc	1577057.00		
MA-Teaching & Non-teaching Staff	94572.00		
Meeting Expenses	38427.00		
Membership Fees	13000.00		
Miss charges & Incentives	868613.50		
Miscellaneous Expenses	1060732.50		
New Papers & Periodicals	36716.00		
P.F. Admin Charges	430593.00		
Pay-Teaching & Non-teaching Staff	32919396.00		
PF to Management staff	3151251.00		
Plus 2 Marksheet Verification	10110.00		
Postage & Telegram	189851.00		
Printing	655491.00		
Processing Fees	75023.00		
Professional Charges	142938.00		
Remuneration to Examiners	2127755.00		
Research and Projects	2071374.00		
Salary paid-Self Finance	29629684.00		
Security staff salary	362481.00		
Skill Enhancement Course Expenses	2372300.00		
Sports Day Expenses	55508.00		
Student Development Programme	490307.00		
Teaching Development Programme	216023.00		
Telephone Charges	85419.00		
Tractor Maintenance	3250.00		
Training / Seminar Expenses	270167.00		
Travelling Expenses	5085.00		
Water Charges	184350.00		
EXCESS OF INCOME OVER EXPENDITURE	23597910.42		
TOTAL	183312493.70	TOTAL	183312493.70

[Handwritten Signature]







**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

STANDARD FIPEWORKS RAJARATNAM COLLEGE FOR WOMEN
SIVAKASI

GENERAL FUND ACCOUNT

PARTICULARS	Rs. P.	PARTICULARS	Rs. P.
Balance C/d.	92640754.03	Balance B/d.	69042843.61
		Excess of Income over Expenditure	23597910.42
TOTAL	92640754.03	TOTAL	92640754.03



**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN SIVAKASI			
BALANCE SHEET AS ON 31.03.2016			
LIABILITIES	Rs. P.	ASSETS	Rs. P.
GENERAL FUND	92640754.03	BUILDING: [Sch - 3]	
		- As per Last B/s	170201295.53
CAUTION DEPOSIT:		ADD: Additions	3185265.00
As per Last B/s	129000.00		173366560.53
ADD: Collection	103900.00	FURNITURE: [Sch - 4]	
	232900.00	- As per Last B/s	15623158.89
LESS: Refund	111200.00	ADD: Additions	1544294.00
	121700.00		17167452.89
Grant	[Sch - 1] 31057836.46	COMPUTER & ELECTRICAL EQUIPMENTS:	
Sundry Creditors	[Sch - 2] 265980.00	- As per Last B/s	31998835.56
Unpaid Wages	113115.50	ADD: Additions	2176198.00
Liabilities for Expenses	2789997.00		34175034.56
Payable for project	182010.00	LIBRARY:	
Vinayagar Koll	71846.00	- As per Last B/s	4246009.78
SVK Standard FW Charities	217523485.80	ADD: Additions	453487.00
TDS Payable	1800.00		4699496.78
		LABORATORY EQUIPMENTS:	
		- As per Last B/s	12428457.73
		ADD: Additions	6291816.00
			18720273.73
		PROJECTOR:	
		- As per Last B/s	533014.00
		ADD: Additions	351657.00
			884671.00
		CAMERA:	
		- As per Last B/s	156030.00
		ADD: Additions	33000.00
			189030.00
		ELECTRICAL INSTALLATION:	
		- As per Last B/s	1862364.62
		ADD: Additions	52500.00
			1914864.62
		AIR-CONDITIONER:	
		- As per Last B/s	3548415.90
		ADD: Additions	25000.00
			3573415.90
BALANCE C/D.	344768124.79	BALANCE C/D.	254690800.01





**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

BALANCE B/D.	344768124.79	BALANCE B/D.	254690800.01
		Sports Equipments	
		- As per Last B/s	244179.93
		ADD: Additions	1037142.00
			1281321.93
		Typewriting & Sewing Machines	
		- As per Last B/s	72917.41
		ADD: Additions	50000.00
			122917.41
		Road Work	
		-As per Last B/s	247236.00
		ADD: Addition	12696107.00
			12943343.00
		Refrigerator	
		-As per Last B/s	12800.00
		ADD: Addition	20300.00
			33100.00
		Library Scanner	
		-As per Last B/s	58123.00
		ADD: Addition	29400.00
			85523.00
		Audio Visual Equipment	
		-As per Last B/s	526700.00
		ADD: Addition	14215.00
			540915.00
		Solar Equipments	As per Last B/s 362850.00
		Xerox Machine	As per Last B/s 269050.00
		BPL Intercom Installation	As per Last B/s 451710.00
		Fan	As per Last B/s 386432.00
		Net Work Automation	As per Last B/s 942309.00
		Counting Machine	As per Last B/s 28560.00
		Cell Phone	As per Last B/s 6220.00
		Generator	As per Last B/s 1930400.15
		Bore Well	As per Last B/s 252260.50
		Mineral Water Plant	As per Last B/s 207820.00
		Television	As per Last B/s 210400.00
		Panel Board	As per Last B/s 334913.00
		Finger Print Sensor	As per Last B/s 8500.00
		Billing Machine	As per Last B/s 10500.00
		Food & Nutrition Lab	As per Last B/s 6125.00
		Lamination Machine	As per Last B/s 16500.00
		Library Books	New 2500.00
		Office Equipments	New 493125.00
		TVS - XL Super	New 36129.00
		Tax Deducted at Source	As per Last B/s 63562.00
		Other Incidental Activities a/c	1658768.00
		Deposit	[Sch - 5] 965291.00
		Advance	[Sch - 6] 935500.00
		Cash at Bank	[Sch - 7] 65343562.73
		Cash on hand	[Sch - 8] 147217.06
TOTAL	344768124.79	TOTAL	344768124.79






**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN
SIVAKASI

SCHEDULES FOR THE YEAR 2015-2016

SCHEDULE NO.1 - GRANT :

UGC Grant - General	23937888.48
State Govt. Grant	839500.00
Central Govt. Grant	6280150.00
	31057636.46
	=====

SCHEDULE NO.2 - SUNDRY CREDITORS:

Deccan Construction Co	As per Last B/s	285980.00
		285980.00
		=====

SCHEDULE NO.3 - BUILDINGS :

	As per last year B/S.	ADDITION	DEDUCTION	TOTAL
SFR College Building	104078759.53	331540.00	--	104410299.53
Auditorium	--	236654.00	--	236654.00
UGC Hostel Building	18207919.00	--	--	18207919.00
Computer Block Extension	11481987.00	--	--	11481987.00
Multipurpose Hall	8357712.00	973009.00	--	9330721.00
Indoor Sports Building	28074918.00	1624082.00	--	29698980.00
	170201295.53	3165265.00	0.00	173366560.53
	=====	=====	=====	=====

SCHEDULE NO.4 - FURNITURE :

	As per last year B/S.	ADDITION	DEDUCTION	TOTAL
Furniture and Fitting	14653981.00	1544294.00	0.00	16198275.00
Hostel Furniture	969177.89	0.00	0.00	969177.89
	15623158.89	1544294.00	0.00	17167452.89
	=====	=====	=====	=====

SCHEDULE NO.5 - DEPOSIT:

Gas Deposit	3400.00
EB Ddeposit	948691.00
Water Tap Connection Deposit	12000.00
	965291.00
	=====

(Handwritten Signature)





**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

SCHEDULE NO.6 - ADVANCE:

	As per Last B/s	
Advance -UGC Autonomy		200000.00
Advance to Controller office		110000.00
Staff Advance		612000.00
Madurai S.B.Hareendra		8500.00
Painter- Jayakumar		5000.00
		<hr/>
		935500.00
		<hr/>

SCHEDULE NO.7 - CASH AT BANK:

SBI - Sivakasi		10217.00
IOB - SF General		2513380.50
IOB - MCA		298746.00
IOB - Special Fees		197315.19
IOB - Amenities		1115.55
Autonomous Exam - SF		161781.50
IOB - General Fund		17019.33
IOB - CPE Scheme		39660.00
IOB - Skill Enhancement Course		42517.00
IOB - Computer Fees		335768.77
Fixed Deposit Receipt		57537234.00
Endowment Deposit		611000.00
Multipurpose hall		54556.50
IOB (M.Com Technology)		14684.50
IOB - Autonomy Exam Fees (Reg)		776780.00
IOB - Vinayagar Koil		59680.06
IOB - Management Staff salary		115582.13
IOB - Scholarship		20304.00
IOB - Autonomy UGC		1607020.50
IOB - UGC		889025.46
IOB - UGC Major Research		96520.00
IOB - UGC Cop		1591.50
IOB - CICT Research Project		8064.00
IOB - Moent Research Project		24303.00
IOB - UGC XII Plan		5830.50
IOB - TANSCH		75444.00
SBI - ESI		8511.25
IOB - M.Com BT (Reg)		21930.50
		<hr/>
		65343000.73
		<hr/>

SCHEDULE NO.8 - CASH ON HAND:

Self-Finance general		58374.75
Special Fees		833.88
Amenities		39.55
Autonomous - SF Exam		11291.25
General Fund		4785.63
Skill Enhancement Course		5744.60
Computer Fees		34368.65
Autonomy Exam (Reg) Fees		24940.75
Vinayagar Koil		2352.00
MCA		3702.00
M.Com - BT (Reg)		784.00
		<hr/>
		147217.06
		<hr/>





**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN
SIVAKASI
STANDARD FIREWORKS CHARITIES OTHER INCIDENTAL ACTIVITIES ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	Rs. P.	INCOME	Rs. P.
Advertisement	1600.00		
Auto & Two Wheeler Expenses	16031.00	Admission Fees	89750.00
Bank Charges	664.00	Application sales and Registration	27800.00
Bonus to Management Staff	133549.00	Auto Charges	12835.00
Bus Fare Charges	5495775.00	Bus Fees Collection	10674330.00
Bus Maintenance	638431.00	Canteen Sales	2090942.50
Canteen Purchase	1523094.00	Computer Fees	1340.00
Computer Maintenance	12300.00	Convenience Charges & Mess Fees	14271151.00
Co-op Store Purchase	442729.00	Co-op Store Sales	791856.50
Diesel Charges Tanker (Tractor)	195437.00	Fine & Breakages	52110.00
Diesel for Buses	924465.30	Interest received - IOB	1837533.00
Equipment Maintenance	24949.00	Management Stores	4000972.00
Hostel Maintenance	1600641.20	Miscellaneous Income	566289.00
Mess Expenses	5410526.00	Skill Enhancement Course Fee	7000.00
Miscellaneous Expenses	41788.00		
Postage and Telegram	12796.00		
Printing	3286.00		
Skill Enhancement Course	7890.00		
Store Purchase	3328973.50		
Tax, Permit Fees, Insurance-Vehicles	413275.00		
Telephone Charges	5995.00		
Travelling Expenses	195847.00		
Water Expenses	722793.00		
Excess of Income Over Expenditure	13251174.00		
TOTAL	34403909.00	TOTAL	34403909.00

GENERAL FUND ACCOUNT

PARTICULARS	Rs. P.	PARTICULARS	Rs. P.
Balance c/d	29616168.73	Balance b/d	16364994.73
		Excess of Income Over Expenditure	13251174.00
TOTAL	29616168.73	TOTAL	29616168.73

(Handwritten Signature)





**THE STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN (AUTONOMOUS),
SIVAKASI – 626 123.**

(Affiliated to Madurai Kamaraj University, Re-accredited with A Grade by NAAC,
College with Potential for Excellence by UGC and Mentor Institution under UGC PARAMARSH)

STANDARD FIREWORKS RAJARATNAM COLLEGE FOR WOMEN SIVAKASI STANDARD FIREWORKS CHARITIES OTHER INCIDENTAL ACTIVITIES ACCOUNT BALANCE SHEET FOR THE YEAR ENDED 31.03.2016			
LIABILITIES	Rs. P.	ASSETS	Rs. P.
General Fund	29616168.73	<u>SFR College Building</u>	
UGC Grant Hostel	- As per Last B/s: 12000000.00	- As per Last B/s	10530556.00
		ADD: Additions	3400930.00
			13931486.00
<u>HOSTEL DEPOSITS:</u>		<u>KITCHEN VESSELS:</u>	
As per Last B/s	1001500.00	- As per Last B/s	1114921.58
ADD: Collection	922000.00	ADD: Additions	76317.00
	1923500.00		1191238.58
LESS: Refund	523000.00		
	1400500.00	<u>HOSTEL EQUIPMENT:</u>	
		- As per Last B/s	318119.00
		Add: Additions	90500.00
			408619.00
SVK Standard F/W Charities	- As per Last B/s: 13667996.79	Xerox Machine	- As per Last B/s 80000.00
EMD - Siva Builders	185000.00	Camera	- As per Last B/s 6910.00
SFR College	1656768.00	Food & Nutrition Lab	- As per Last B/s 1462865.00
Payable to Stalls	58849.00	Vehicles	- As per Last B/s 9042829.50
		Auditorium	- As per Last B/s 2225000.00
		Television	- As per Last B/s 97196.00
		Refrigerator	- As per Last B/s 44988.15
		Audio Visual Equipments	- As per Last B/s 312107.65
		Gas Installation	- As per Last B/s 34222.00
		Bio Gas Installation	- As per Last B/s 834095.00
		Kitchen Exhaust Unit	- As per Last B/s 200000.00
		Computer	New 42845.00
		UGC - Hostel Building	New 7273131.00
		Gas Cylinder Deposit	- As per Last B/s 30000.00
		Vigneswara Gas Enterprises Depo	- As per Last B/s 3550.00
		Mess Fees Receivable	- As per Last B/s 779498.00
		Advance to Milk Society	- As per Last B/s 500.00
		Advance	1000000.00
		<u>Cash at Bank</u>	
		Hostel	254874.14
		Bus	347373.65
		UGC Hostel	23842.50
		IOB - Canteen	89624.25
		IOB - Management Stores	129115.20
		Co-op Bank	98560.00
		Fixed Deposit	18450000.00
		<u>Cash on hand</u>	
		Hostel	5894.00
		Bus	3389.25
		UGC Hostel	756.00
		Canteen	82554.50
		Management Stores	89088.25
		Co-op Stores	12561.00
TOTAL	58587282.52	TOTAL	58587282.52

